

THE NOISETTE COMPANY  
 CITY EXPENDITURE ANALYSIS  
 AS OF DECEMBER 2004

DESCRIPTION	MARCH 2001 ORIGINAL AGREEMENT	NOVEMBER 2002 CURRENT AGREEMENT
<b>NOISETTE PAYMENTS TO CITY</b>		
<u>Cash Received to Date:</u>		
Releases paid on Land Note	\$0	\$1,353,982
Rent-Building 7	\$0	\$14,000
Legal Fee Reimb. Land Transfer	\$157,100	\$157,100
Total Payments From Noisette	\$157,100	\$1,525,082
<b>OTHER PAYMENTS TO CITY</b>		
Rural Devl Act through 9/04	\$0	\$1,221,725
Total Other Payments to City	\$0	\$1,221,725
Total Payments to City	\$157,100	\$2,746,807
	<u>ORIGINAL AGREEMENT</u>	<u>CURRENT AGREEMENT</u>
<b><u>Land Purchase Agreement</u></b>		
Noisette Land-350 Acres <i>(The original agreement called for all funds to be paid to the RDA)</i> <b><i>Of the \$9.6 M, \$1,353,982 has been paid, please see above</i></b>	\$0	\$9,600,000
Shipyard <i>(The original agreement called for the Shipyard land to go to Noisette)</i>	\$0	\$9,000,000
Neal Brothers <i>(The original agreement called for all funds to be paid to the RDA)</i>	\$0	\$1,600,000
Total Land Value	\$0	\$20,200,000
Total Acreage to City	0	278
Total Acreage to Noisette Co.	350	318

	ORIGINAL AGREEMENT	CURRENT AGREEMENT
<b><u>Other Items of Value:</u></b>		
Master Plan Value	\$2,500,000	\$2,500,000
Hunley Proposal	\$0	\$155,000
<b><u>CITY PAYMENTS TO NOISETTE:</u></b>		
DESCRIPTION		
Century Oaks Fees	N/A	\$217,100
Rents:		
Building 1601B-NC Police	N/A	\$48,448
Buildings 1622/23	N/A	\$9,000
Building 7	N/A	\$23,000
Police Motorcycle area rent free	N/A	No Charge
Noisette Facilities regularly used by regional security forces	N/A	No Charge
Total Rents Received	N/A	\$80,448
Total	N/A	\$297,548